



KATHLEEN  
**McGUINNESS**  
DELAWARE  
STATE AUDITOR

*State of Delaware Drinking Water Revolving Loan Fund  
– Fiscal Year 2020*

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**What Was Performed?** A financial statement audit of the State of Delaware Drinking Water Revolving Loan Fund for Fiscal Year 2020 was performed.

The Drinking Water State Revolving Fund (DWSRF) Fund was established in 1996 and provides financial assistance to eligible public water systems in Delaware for the planning, design and construction of drinking water facilities, as well as loans for land acquisition for source water protection purposes.

The Fund is funded through federal grants. The Safe Water Drinking Act requires the State of Delaware (the State) to provide matching funds equal to 20% of federal funds received. The Fund is jointly administered by the Department of Natural Resources and Environmental Control (DNREC) and the State of Delaware Department of Health and Social Services (DHSS).

**Why This Engagement?** This engagement was performed in accordance with 29 Del. C. §2906

Since 1996, the fund has received \$197.3 million and has disbursed \$186.3 million in loans and grants to many towns, counties, and various municipalities.

**What Was Found?** It's my pleasure to report this audit contains an unmodified opinion. [1].

The State of Delaware Drinking Water Revolving Loan Fund financial statement audit for Fiscal Year 2020 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuinness at [Kathleen.Mcguinness@delaware.gov](mailto:Kathleen.Mcguinness@delaware.gov)

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- 1- An unmodified opinion is sometimes referred to as a “clean” opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity’s financial position, results of operation and cash flows in conformity with generally accepted accounting principles.